

Message Text

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73

ACTION EB-06

INFO OCT-01 AF-04 EUR-12 EA-06 ISO-00 L-02 NSA-01 AID-05

CIAE-00 COME-00 FRB-01 INR-05 RSC-01 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 OMB-01 /053 W

----- 094376

R 131756Z NOV 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 5644

INFO AMEMBASSY ACCRA

AMEMBASSY ABIDJAN

AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EAID, EFIN, PFOR, IBRD, GH, UK

SUBJECT: GHANA DEBT

1. GORDON BAKER, GHANA DESK OFFICER FCO, HAS INFORMED EMBASSY THAT FCO IS HAVING PROBLEMS TRYING TO ARRANGE A DATE FOR THE BEGINNING OF BILATERAL TALKS WITH GOG ON SETTLEMENT OF OUTSTANDING DEBT QUESTIONS. A DRAFT AGREEMENT HAS ALREADY BEEN PREPARED BUT THE QUESTION OF THE REPUDIATED DEBTS CHALLENGED IN JUNE 1972 HAS NOT BEEN RESOLVED.

2. RECENT FCO TALKS WITH GOG DEPUTY ATTORNEY GENERAL ASANTE IN LONDON, DURING WHICH A FINAL OFFER TO RESOLVE THESE DEBTS WAS MADE, SEEMED TO BE SUCCESSFUL. HOWEVER, FCO HAS JUST RECEIVED A COUNTER OFFER FROM GOG WHICH BAKER DESCRIBED AS UNACCEPTABLE. HMG HAS THUS CANCELLED THE TENTATIVE ARRANGEMENTS TO HOLD BILATERAL TALKS IN ACCRA LATER THIS MONTH. TALKS WILL CONTINUE

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ONLY WHEN GOG COMES UP WITH A BETTER OFFER.

ACTION REQUEST: FCO WOULD LIKE REPORT ON PROGRESS OF
US NEGOTIATIONS ASAP.

SPIERS

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NNN

Message Attributes

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Draft Date: 13 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Markings:

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30 JUN 2005

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